

Chairman's Order No: 98-OR-9

Date: December 23, 1998

CHAIRMAN OF THE BOARD OF DIRECTORS
FEDERAL HOUSING FINANCE BOARD

Transfer of Advances

Pursuant to authority granted to me by Resolution Number 93-92, dated November 17, 1993, by the Board of Directors of the Federal Housing Finance Board, I hereby authorize the Federal Home Loan Bank of Chicago (Chicago Bank) to sell to the Federal Home Loan Bank of Indianapolis (Indianapolis Bank), and the Indianapolis Bank to purchase from the Chicago Bank, \$25,000,000 of outstanding advances held by Citizens Bank of Illinois, N.A., Mount Vernon, Illinois, a Chicago Bank member, as listed in Schedule I to this Order, provided that: (1) the transfer of advances occurs in the manner provided in the "Assignment and Consent Agreement" executed by the Chicago Bank, the Indianapolis Bank, and Pinnacle Bank, St. Joseph, Michigan (Pinnacle Bank), a current Indianapolis Bank member, dated December 15, 1998; (2) the advances remain fully secured after their transfer to the Indianapolis Bank, as required by the Federal Home Loan Bank Act and Federal Housing Finance Board regulations; and (3) Pinnacle Bank remains in full compliance with its Federal Home Loan Bank capital stock subscription requirements after the transfer of the advances to the Indianapolis Bank.

A handwritten signature in dark ink, appearing to read "B. A. Morrison", written over a horizontal line.

Bruce A. Morrison
Chairman

SCHEDULE I

Citizens Bank/Pinnacle Bank
FHLB Chicago/FHLB Indianapolis
Advance Transfer

Advance Identification #	Amount	Maturity	Rate	Day-Count
#1	\$5,000,000	08/08/02	5.26%	Actual/360
#2	\$20,000,000	12/11/02	5.19%	Actual/360